

Myth Busters:

- *I have a will that will take care of my estate.* Wills transfer property... but not goals and often more tax burden than is necessary.
- *I'm only 60, I've got plenty of time...* Sometimes life doesn't go as planned. AStart now to leave time for shared planning and transfer of values.
- *It's too expensive...* Succession planning is not cheap, but the cost of not planning is "priceless." By figuring out what you want and doing some homework ahead of time, you can minimize the cost of professional advisors.

Family Forestland Short-course: Focusing on Land Transfer to Generation "NEXT"

*Are you concerned about passing your family land to your heirs?
Do you know your options to pass on your family woodlands or farm?
Do you know where to start?*



You value your forest and/or farmland for multiple reasons such as wildlife, privacy, recreation, timber, hunting or the scenic qualities. Are you prepared to pass the environmental and heirloom values rooted in your forest to the next generation? Without breaking it up?

The cost of not planning is "priceless" and future tax burdens may put your land's ownership in jeopardy. If you don't plan, the State will plan for you. By researching and choosing what you want ahead of time, you can ensure your wishes are met and minimize the cost of professional advisors! Please join us for a hands-on workshop with free legal guidance from professionals experienced in intergenerational land transfer and landowner testimonials of estate planning steps & strategies they have used.

Land may be your biggest asset. Make sure your actions support the family's values.

Speakers include legal and financial experts experienced in estate planning as well as natural resource professionals who work with landowners to conserve land and plan the future.

Date & Time: Two-day workshop - August 23 & 30, 2010 12:30-7:00 p.m.

Location: [Airlie Center](#), Warrenton, VA

Buy one get one free...

\$50 for up to two people from the same family

\$25 for each additional family member

Dinner both nights and a copy of the award winning "Ties to the Land: Your Family Forest Heritage" is included in the registration fee.

For more information, please contact the Northern District Forestry & Natural Resources Extension Program at:
(540) 948-6881 or slillard@vt.edu

Or download an application form (second page) at:

<http://www.cnr.vt.edu/FORESTUPDATE/calendar/FamilyLandsTransition.pdf>

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Airlie Center

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**Family Forestland Shortcourse:
Focusing on Land Transfer to Generation “NEXT”**
August 23 & 30, 2010

Application Form (*Application deadline August 3, 2010*)

Space is Limited!

Please fill in this form if you are interested in participating. You will be contacted before the course begins with the application acceptance status.
Refunds will be issued for any applications not accepted.

Name(s) (please list every participant’s full name): _____

Address: _____

Phone: _____ **E-mail:** _____

Acres owned Forested: _____ Open: _____

Do you have a current will? Yes ___ No ___

Have you investigated or otherwise initiated any other estate planning tools?

Yes ___ No ___ Please explain: _____

Is your property currently enrolled in any of the following conservation tools?

___ County Land Use Program ___ Conservation Easement
___ Ag-Forestal District ___ Purchase of Development Rights

A significant focus of this short-course relates to working with family members. If accepted to the program, **how likely are you to follow-through with the course workbook and work with other family members to initiate succession planning?**

Not Likely 1 2 3 4 5 Very Likely

What barriers, if any, do you anticipate? _____

Please save one or more spots for me/family as follows:

___ \$50.00 for an individual registration

___ \$50.00 (total) for 2 family members = family registration

___ \$25.00 each for ___ (please indicate how many) each additional family member(s), with a family registration.

___ I’m committed to attending both sessions and completing the “homework” between sessions.

**Make Check Payable to:
“VCE-Madison County”**

Please return application with payment to:

Va Cooperative Extension’s Northern District Forestry & Natural Resources, P.O. Box 10, Madison, VA 22727

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